

Lamb Production Costs 2017/18



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pence per kg liveweight	All farms (average)	Bottom third (high cost)	Top third (low cost)	
Feed and forage	62	75	46	
Veterinary and medicines	12	13	10	
Other	20	21	18	
Total variable costs	94	109	74	
Flock replacement	22	27	21	
Paid labour	4	6	3	
Power and machinery	41	52	31	
Finance and general farm costs	36	47	26	
Rent	7	10	5	
Total fixed costs	88	115	65	
Total costs	204	251	160	
Own/spouse labour	46	66	29	
Unpaid labour	11	10	12	
Physical data summary				
Flock size - head	612	630	592	
Lambs reared - per ewe	1.32	1.19	1.43	
Weight of lamb produced per ewe - kg	512	44	58	
Average lamb liveweight - kg	39	36	41	
Lamb enterprise returns				
Enterprise returns (p/kg liveweight)	191	184	199	
% total costs covered by enterprise returns	94	76	124	
Data relates to financial year 2017/18, farms ranked by margin/kg. Based on 127 farms. Figures do not always add up due to rounding. Data not comparable with last year due to a different sample basis.		Data source The Farm Business Survey in Wales		